

MUSCAT FINANCE SAOG

4

Statement of profit or loss and other comprehensive income for the period ended 30 June 2017

	Notes	2017 RO'000	2016 RO'000
Interest income		6,301	6,775
Interest expense		(1,899)	(1,918)
Net interest income		4,402	4,857
Other operating income	21	409	336
		4,811	5,193
Expenses			
Selling, general and administrative expenses	22	(1,736)	(1,617)
Depreciation	8	(17)	(17)
Unrealised loss on forward exchange Contracts		(8)	-
		(1,761)	(1,634)
Profit before allowance for impairment and tax		3,050	3,559
Allowance for impairment – net	6	(486)	(848)
Profit before income tax		2,564	2,711
Tax expense	16	(363)	(534)
Profit for the period		2,201	2,177
Other comprehensive income			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges		1	(38)
Total comprehensive income for the period		2,202	2,139
Basic earnings per share	23	RO 0.015	RO 0.015

The accompanying notes form an integral part of these financial statements.