

MUSCAT FINANCE SAOG

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Statement of changes in equity for the period ended 31 March 2017

| | Share capital RO'000 | Legal reserve RO'000 | Special reserve RO'000 | Cumulative changes in fair value RO'000 | Retained earnings RO'000 | Total RO'000 |
|--|----------------------------|----------------------------|------------------------------|--|--------------------------------|-----------------|
| At 1 January 2016 | 25,162 | 5,591 | 801 | (19) | 4,189 | 35,724 |
| Other comprehensive income: | | | | | | |
| Profit for the period | - | - | - | - | 1,211 | 1,211 |
| Net movement in fair value of cash flow hedges | - | - | - | 19 | - | 19 |
| Total comprehensive income | - | - | - | 19 | 1,211 | 1,230 |
| Dividend paid in cash | - | - | - | - | (2,516) | (2,516) |
| Stock dividend | 1,510 | - | - | - | (1,510) | - |
| Transfer to legal reserve | - | - | - | - | - | - |
| At 31 March 2016 | 26,672 | 5,591 | 801 | - | 1,374 | 34,438 |
| At 1 January 2017 | 26,672 | 6,105 | 801 | 26 | 4,787 | 38,391 |
| Other comprehensive income: | | | | | | |
| Profit for the period | - | - | - | - | 983 | 983 |
| Net movement in fair value of cash flow hedges | - | - | - | 4 | - | 4 |
| Total comprehensive income | - | - | - | 4 | 983 | 987 |
| Dividend paid in cash | - | - | - | - | (2,667) | (2,667) |
| Stock dividend | 1,867 | - | - | - | (1,867) | - |
| Transfer to legal reserve | - | - | - | - | - | - |
| At 31 March 2017 | 28,539 | 6,105 | 801 | 30 | 1236 | 36,711 |

The accompanying notes form an integral part of these financial statements