

**Statement of changes in equity
for the year ended 31 December 2016**

	Share capital RO'000	Legal reserve RO'000	Special reserve RO'000	Cumulative changes in fair value RO'000	Retained earnings RO'000	Total RO'000
At 1 January 2015	23,298	5,155	801	-	3,997	33,251
Other comprehensive income:						
Profit for the year	-	-	-	-	4,356	4,356
Net movement in fair value of cash flow hedges	-	-	-	(19)	-	(19)
Total comprehensive income	-	-	-	(19)	4,356	4,337
Dividend paid in cash	-	-	-	-	(1,864)	(1,864)
Stock dividend	1,864	-	-	-	(1,864)	-
Transfer to legal reserve	-	436	-	-	(436)	-
At 1 January 2016	25,162	5,591	801	(19)	4,189	35,724
Other comprehensive income:						
Profit for the year	-	-	-	-	5,138	5,138
Net movement in fair value of cash flow hedges	-	-	-	45	-	45
Total comprehensive income	-	-	-	45	5,138	5,183
Dividend paid in cash	-	-	-	-	(2,516)	(2,516)
Stock dividend	1,510	-	-	-	(1,510)	-
Transfer to legal reserve	-	514	-	-	(514)	-
At 31 December 2016	26,672	6,105	801	26	4,787	38,391

The accompanying notes form an integral part of these financial statements

**Statement of changes in equity
for the year ended 31 December 2016 (continued)**

	Share capital US \$'000	Legal reserve US \$'000	Special reserve US \$'000	Cumulative changes in fair value US \$'000	Retained earnings US \$'000	Total US \$'000
At 1 January 2015	60,514	13,390	2,081	-	10,382	86,367
Other comprehensive income:						
Profit for the year	-	-	-	-	11,314	11,314
Net movement in fair value of cash flow hedges	-	-	-	(49)	-	(49)
Total comprehensive income	-	-	-	(49)	11,314	11,265
Dividend paid in cash	-	-	-	-	(4,842)	(4,842)
Stock dividend	4,842	-	-	-	(4,842)	-
Transfer to legal reserve	-	1,132	-	-	(1,132)	-
At 1 January 2016	65,356	14,522	2,081	(49)	10,880	92,790
Other comprehensive income:						
Profit for the year	-	-	-	-	13,345	13,345
Net movement in fair value of cash flow hedges	-	-	-	117	-	117
Total comprehensive income	-	-	-	117	13,345	13,462
Dividend paid in cash	-	-	-	-	(6,534)	(6,534)
Stock dividend	3,922	-	-	-	(3,922)	-
Transfer to legal reserve	-	1,335	-	-	(1,335)	-
At 31 December 2016	69,278	15,857	2,081	68	12,434	99,718

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