

## MUSCAT FINANCE SAOG

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### Statement of profit or loss and other comprehensive income for the period ended 30 June 2019

	Notes	2019 RO'000	2018 RO'000
Interest income	19	6,233	6,278
Interest expense	20	(2,381)	(1,856)
Net interest income		3,852	4,422
Other operating income	21	303	566
		4,155	4,988
<b>Expenses</b>			
Selling, general and administrative expenses	22	(1,721)	(1,667)
Depreciation	8	(28)	(11)
Unrealised gain/( loss) on forward exchange contracts	18	-	40
		(1,749)	(1,638)
<b>Profit before allowance for impairment and tax</b>		2,406	3,350
Allowance for impairment – net	6	(2,008)	(1,045)
Profit before income tax		398	2,305
Tax expense	16	(60)	(503)
<b>Profit for the year</b>		338	1,802
<b>Other comprehensive income</b>			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges	18		7
<b>Total comprehensive income for the year</b>		338	1,809
<b>Basic earnings per share</b>	23	RO 0.002	RO 0.012

The accompanying notes form an integral part of these financial statements.