

MUSCAT FINANCE SAOG
Statement of financial position
at 30 June 2019

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	Notes	2019 RO'000	2018 RO'000
ASSETS			
Cash and bank balances	5	3,390	1,596
Net investment in finance debtors	6	144,968	157,602
Other receivables and prepayments		462	514
Derivative financial instruments	18	49	21
Deferred tax asset	7	9	308
Vehicles, Equipment and ROU Asset	8	203	27
Capital work in progress	8	48	-
Statutory deposit	9	250	250
Total assets		149,379	160,318
Equity			
Share capital	10	30,715	29,966
Legal reserve	11	6,916	6,510
Special reserve	12a	801	801
Impairment reserve	12b	1,288	94
Cumulative changes in fair value	18	49	50
Retained earnings		340	1,975
Total equity		40,109	39,396
LIABILITIES			
Short-term bank borrowings	14	53,763	63,035
Other liabilities	15	11,842	19,616
Provision for taxation	16	212	633
Corporate deposits	17	17,586	16,881
Long-term loans	14	20,867	15,757
Derivative financial instruments	18	-	
Non-convertible bonds	17	5,000	5,000
Total liabilities		109,270	120,922
Total equity and liabilities		149,379	160,318
Net assets per share	24	RO 0.131	RO 0.131

The financial Statements were approved by the Directors on 16 July, 2019 and were signed by their behalf by:

Faisal M. Al Yousef
Chairman

Pramod Kumar Hiran
Deputy Chairman

Maneesh Srivastava
Chief Executive Officer

The accompanying notes form an integral part of these financial statements.